

**Foreign Exchange Policy Department**  
Bangladesh Bank  
Head Office  
Dhaka.  
www.bb.org.bd

FE Circular No.26

Date: 24 June, 2014

All Authorized Dealers of  
Foreign Exchange in Bangladesh

Dear Sirs,

Export Development Fund (EDF)

Please refer to paragraph 5 of [FE Circular No. 25, dated December 22, 2009](#) read with [FE Circular No. 13, dated October 10, 2013](#) in terms of which an Authorized Dealer may borrow maximum USD 12.00 million loan from EDF against their foreign currency financing of input procurement for a manufacturer-exporter against an export LC/firm export contract/inland back to back LC. This maximum borrowing limit is also admissible for a member mill of BTMA making bulk import of raw cotton and other fibres against local deliveries of yarn to manufacturer-exporters through inland back to back LCs in foreign exchange.

02. It has now been decided to enhance the existing limit of USD 12.00 million to USD 15.00 million as a maximum single borrower limit for manufacturer-exporter/BTMA mill including BGMEA/BKMEA mill.

Other instructions contained in [FE Circular No. 25, dated December 22, 2009](#) and relevant instructions of subsequent circulars shall remain unchanged.

Yours faithfully,



(Md. Zakir Hossain Chowdhury)  
Deputy General Manager  
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